



To: All Community Development Recipients  
From: IHCDA Community Development Department  
Date: April 15, 2010  
**Re: HOME Value Limits (formerly known as 203(b))**

**Notice:** FSP-10-02

This notice transmits revised HUD FHA 203(b) Mortgage Limits effective as of the date of this memo. All other Mortgage Limits tables are now obsolete.

Owner-Occupied Rehabilitation Programs

The value of each HOME-assisted property after rehabilitation must not exceed the 203(b) limitations.

Homebuyer Programs (acquisition with rehabilitation)

The appraised value for each HOME-assisted unit after rehabilitation must not exceed the 203(b) limitations.

Homebuyer Programs (acquisition without rehabilitation or acquisition of newly constructed housing)

The homebuyer's purchase price for each HOME-assisted unit must not exceed the 203(b) limitations.

If you have any questions regarding the attached Mortgage Limits table, please contact your Community Development Representative.

Local Jurisdictions	1-family	2-family	3-family	4-family
All Other Indiana Counties	271,050	347,000	419,400	521,250
Clark County	302,500	387,250	468,100	581,750
Dearborn County	337,500	432,050	522,250	649,050
Floyd County	302,500	387,250	468,100	581,750
Franklin County	337,500	432,050	522,250	649,050
Harrison County	302,500	387,250	468,100	581,750
Jasper County	410,000	524,850	634,450	788,450
Lake County	410,000	524,850	634,450	788,450
Newton County	410,000	524,850	634,450	788,450
Ohio County	337,500	432,050	522,250	649,050
Porter County	410,000	524,850	634,450	788,450
Washington County	302,500	387,250	468,100	581,750